1.Prepare a Trading Account of M/s Anal from the following information related to 2014-15. Opening stock  50,000; Purchases  1,10,000; Return inwards  5,000; Sales  3,00,000; Return outwards  7,000; Factory rent  30,000 and Wages  40,000.

2. Mr. “ARYA” runs a real estate development firm. Five years ago, he purchased a piece of land for $250,000. This year, an appraiser tells Andy that the land is worth $300,000. At what value should Andy report the land on his balance sheet? Why?

3.

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| |  |  |  |  | | --- | --- | --- | --- | | **Name of Accounts** | **Debit Amount** | **Name of Accounts** | **Credit Amount** | | Stock  Cash  Bank  Ar Carriage inwards  Purchases  Drawings  Wages  Machinery  Debtors  Postage  Sundry Expenses  Rent  Furniture | 20,000  5,000  10,000  1,500  1,90,000  9,000  55,000  1,00,000  27,000  300  1,700  4,500  35,000 | Sales  Creditors  Bills Payable  Capital | 2,45,000  10,000  4,000  2,00,000 | |  | **4,59,000** |  | **4,59,000** |   Prepare Trading and Profit & Loss Account and Balance Sheet of M/s Royal Traders from the following Trial Balance as on March 31st 2015.  Closing stock valued on March 31st 2015 at  8,000. |